GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2435
ANSWERED ON:01.08.2016
Import of Goods and Services
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether India is importing goods, products and/or services which are also locally produced;
(b) if so, the details thereof; and
(c) the steps being taken by the Government to increase production of such goods within the country in order to reduce the import burden of these products?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

(a) to (c): While India imported goods/products accross various commodity groups, worth $380.66 billion during 2015-16as compared to $448.03 billionduring 2014-15, its total import of services was $84.6 billion during 2015-16 compared to $81.6 billion in 2014-15.The details of imports of goods/products may be accessed at http://commerce.nic.in/eidb/icomq.asp.Further, the sector-wise details of India's trade in services released by the Reserve Bank of India (RBI) for the year 2015-16 is annexed.

Consumers have diverse tastes across differentiated products, some of which may not be domestically available with specific characterstics/ features. Thus, India, like most economies, imports goods/services accross vaious commodity categories, even though there may be domestic production of commodities of that type.
To boost manufacturing and improve overall environment for the industry, Government has undertaken initiatives like 'Make in India', 'Digital India' with an emphasis on 'ease of doing business'. Policy initiatives on infrastructure like smart cities, railways and industrial corridors and monitoring of their implementation are also a priority for the Government.
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Annexure
Sector wise details of India's trade in services
[US$ million]

Item	Apr-Mar 2015-16 (P)		
	Credit	Debit	Net
CURRENT ACCOUNT(EXTRACT)			
INVISIBLES			
Services			
i) Travel	21,268	14,792	6,476
ii) Transportation	14,004	15,080	-1,076
iii) Insurance	2,002	1,151	852
iv) Government not included elsewhere (G.n.i.e)	579	869	-291
v) Miscellaneous	1,16,458	52,742	63,716
Of which:			
Software Services	74,153	2,699	71,454
Business Services	28,994	31,095	-2,101
Financial Services	4,944	3,135	1,809
Communication Services	2,171	1,001	1,170
Total	1,54,311	84,635	69,676

P: Preliminary
Source: RBI